



2020-2021 Request for Additional Loans

This form should only be used for making changes to current loan awards, for students who are currently eligible for aid.

Please read and complete every item. **An incomplete form will not be processed and will cause problems and delays with your loans.** To complete this form you will need access to the internet, a calculator, and a pen. Forms completed in pencil cannot be scanned into our system and will not be accepted.

Social Security Number: _____ SID: _____

Last Name: _____ First Name: _____ MI: _____

Date of Birth: _____ Email address: _____

- I am enrolled in at least six credits and am currently eligible to receive financial aid.
- I have a current loan award on file for the following quarters (*to review your awards, log in to your Financial Aid Portal*):

*Summer 2020 *Fall 2020 *Winter 2021 *Spring 2021

Total subsidized award for 2020-2021: _____

Total unsubsidized award for 2020-2021: _____

For which quarter(s) do you want a loan increase or change? SUMMER FALL WINTER SPRING

Grade level	DEPENDENT		INDEPENDENT		Subsidized Annual Limit
	Annual Maximum	Quarterly Maximum	Annual Maximum	Quarterly Maximum	
1 st year:	\$5500	\$1834	\$9500	\$3167	\$3500
2 nd year:	\$6500	\$2167	\$10,500	\$3500	\$4500
3 rd or 4 th year (BAS Only)	\$7500	\$2500	\$12,500	\$4167	\$5500

- I want to increase my award by _____ per quarter
- OR
- I want to receive the maximum possible loan amount for which I am eligible
- OR
- I want to cancel all undisbursed loan funds.

Additional Conditions of Award: Initial each of the following statements and sign below. Do not type your signature.

- _____ I understand that there are limits to how much I can borrow each year, as well as aggregate limits. I may not receive my full subsidized limit if I have no unmet need, and I may not receive my full annual limit if I already have other aid that counts towards my overall cost of attendance.
- _____ I must be enrolled in an eligible program of study at Peninsula College and be enrolled in at least 6 financial-aid eligible credits.
- _____ The Financial Aid Office can reduce or cancel my loan at any time, as needed.
- _____ If I am a new borrower at Peninsula College, my first disbursement will not arrive until after the 30th day of the quarter.
- _____ If I never attend some or all of my classes I could owe a repayment to the college, the Department of Education or both.
- _____ My loan must be repaid, even if I do not finish my degree or certificate at Peninsula College.
- _____ I understand that it may take up to 4 weeks for this form to be processed and that any additional disbursements I may be awarded are contingent upon my enrollment and eligibility for aid.
- _____ I understand that if any part of this form is incorrect or incomplete, it will not be processed and my loan award will remain as is.

Student Signature: _____ Date: _____