



## 2025-2026 Request for Additional Loans

***This form should only be used for making changes to current loan awards, for students who are currently eligible for aid.***

Please read and complete every item. **An incomplete form will not be processed and may cause problems and delays with your loans.** To complete this form you will need access to the internet, a calculator, and a pen. Forms completed in pencil cannot be scanned into our system and will not be accepted.

Social Security Number: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ ID Number: \_\_\_\_\_

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ MI: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Email address: \_\_\_\_\_

☐ I am enrolled in at least six credits and am currently eligible to receive financial aid.

☐ I have a current loan award on file for the following quarters: (to review your awards, login to your ctcLink portal > Financial Aid):

\*Summer 2025

\*Fall 2025

\*Winter 2026

\*Spring 2026

Total subsidized award for 2025-2026: \_\_\_\_\_

Total unsubsidized award for 2025-2026: \_\_\_\_\_

For which quarter(s) do you want a loan increase or change? ☐ SUMMER ☐ FALL ☐ WINTER ☐ SPRING

Grade level	DEPENDENT		INDEPENDENT		Subsidized Annual Limit
	Annual Maximum	Quarterly Maximum	Annual Maximum	Quarterly Maximum	
1 <sup>st</sup> year:	\$5500	\$1834	\$9500	\$3167	\$3500
2 <sup>nd</sup> year:	\$6500	\$2167	\$10,500	\$3500	\$4500
3 <sup>rd</sup> or 4 <sup>th</sup> year (BAS Only)	\$7500	\$2500	\$12,500	\$4167	\$5500

☐ I want to increase my award by \_\_\_\_\_ per quarter

OR

☐ I want to receive the maximum possible loan amount for which I am eligible

OR

☐ I want to cancel all undisbursed loan funds.

**Additional Conditions of Award:** Initial each of the following statements and sign below. Do not type your signature.

\_\_\_\_\_ I understand that there are limits to how much I can borrow each year, as well as aggregate limits. I may not receive my full subsidized limit if I have no unmet need, and I may not receive my full annual limit if I already have other aid that counts towards my overall cost of attendance.

\_\_\_\_\_ I must be enrolled in an eligible program of study at Peninsula College **and be enrolled in at least 6 financial-aid eligible credits.**

\_\_\_\_\_ The Financial Aid Office can reduce or cancel my loan at any time, as needed.

\_\_\_\_\_ **If I am a new borrower at Peninsula College,** my first disbursement will not arrive until after the **30<sup>th</sup> day of the quarter.**

\_\_\_\_\_ If I never attend some or all of my classes I could owe a repayment to the college, the Department of Education or both.

\_\_\_\_\_ My loan must be repaid, even if I do not finish my degree or certificate at Peninsula College.

\_\_\_\_\_ I understand that it may take 10 to 15 days for this form to be processed and that any additional disbursements I may be awarded are contingent upon my enrollment and eligibility for aid.

\_\_\_\_\_ I understand that if any part of this form is incorrect or incomplete, it will not be processed and my loan award will remain as is.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_