



# 2021-2022 Request for Additional Loans

***This form should only be used for making changes to current loan awards, for students who are currently eligible for aid.***

Please read and complete every item. **An incomplete form will not be processed and will cause problems and delays with your loans.** To complete this form you will need access to the internet, a calculator, and a pen. Forms completed in pencil cannot be scanned into our system and will not be accepted.

Social Security Number: \_\_\_\_\_ ctcLink ID: \_\_\_\_\_

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ MI: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Email address: \_\_\_\_\_

I am enrolled in at least six credits and am currently eligible to receive financial aid.

I have a current loan award on file for the following quarters (*to review your awards, log in to your Financial Aid Portal*):

Summer 2021

Fall 2021

Winter 2022

Spring 2022

Total subsidized award for 2021-2022: \_\_\_\_\_

Total unsubsidized award for 2021-2022: \_\_\_\_\_

For which quarter(s) do you want a loan increase or change?      SUMMER    FALL    WINTER    SPRING

Grade level	DEPENDENT		INDEPENDENT		Subsidized Annual Limit
	Annual Maximum	Quarterly Maximum	Annual Maximum	Quarterly Maximum	
1 <sup>st</sup> year:	\$5500	\$1834	\$9500	\$3167	\$3500
2 <sup>nd</sup> year:	\$6500	\$2167	\$10,500	\$3500	\$4500
3 <sup>rd</sup> or 4 <sup>th</sup> year (BAS Only)	\$7500	\$2500	\$12,500	\$4167	\$5500

I want to increase my award by \_\_\_\_\_ per quarter

OR

I want to receive the maximum possible loan amount for which I am eligible

OR

I want to cancel all undisbursed loan funds.

**Additional Conditions of Award:** Read each of the following statements, check the acknowledgment box and sign below. **Do not type your signature.**

- \* I understand that there are limits to how much I can borrow each year, as well as aggregate limits. I may not receive my full subsidized limit if I have no unmet need, and I may not receive my full annual limit if I already have other aid that counts towards my overall cost of attendance.
- \* I must be enrolled in an eligible program of study at Peninsula College and be enrolled in at least 6 financial-aid eligible credits.
- \* The Financial Aid Office can reduce or cancel my loan at any time, as needed.
- \* If I am a new borrower at Peninsula College, my first disbursement will not arrive until after the 30<sup>th</sup> day of the quarter.
- \* If I never attend some or all of my classes I could owe a repayment to the college, the Department of Education or both.
- \* My loan must be repaid, even if I do not finish my degree or certificate at Peninsula College.
- \* I understand that it may take up to 4 weeks for this form to be processed and that any additional disbursements I may be awarded are contingent upon my enrollment and eligibility for aid.
- \* I understand that if any part of this form is incorrect or incomplete, it will not be processed and my loan award will remain as is.

I have read and agree to all of the statements listed above.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_